
GENERAL TERMS AND CONDITIONS FOR THE SALE OF GOODS AND SERVICES

STAR LIFTS USA INC.
52 Depot Road, Sunapee, New Hampshire, 03782 USA

Sunapee (NH), November 5, 2025

These General Terms and Conditions of Sale and Delivery (herein, "Terms and Conditions") are the only terms that govern the sale of the products (the "Products") and services ("Services") to all customers (collectively, the "Customers" and each, individually, a "Customer") of Star Lifts USA Inc., a New Hampshire corporation, having its principal place of business at 52 Depot Rd, Sunapee, NH 03782 (the "Company").

1. Terms and Conditions of Sale:

- 1.1. The Company shall sell and deliver to the Customer and the Customer shall purchase and accept from the Company the products (herein, the "Products") described on or in any confirmed order, agreement or quotation, or any combination thereof (the "Order"), pursuant to the terms and conditions of the Order and those specified below, which taken together shall constitute the entire agreement between the Company and the Customer regarding the Products (herein, this "Agreement").
- 1.2. Unless otherwise agreed in writing or otherwise stated on the quotations, all quotations, price lists and cost estimates for Products by the Company are generally not binding. Subsequent modifications in quantity or quality, if such are requested by the Customer, generally will cause a modification of the quoted price. Customer shall bear all costs associated with the modification of the Order.
- 1.3. Any additional or different terms or conditions contained in the Customer's Order or in any other form issued by the Customer shall be deemed objected to by the Company and shall be of no effect. No general terms and conditions of the Customer shall at any time form a part of the content of any contract or agreement between the Customer and the Company, even if they are not further expressly rejected by the Company.
- 1.4. No Order is binding upon the Company until the earlier of acceptance of the Order in writing or the delivery of the Products to the Customer. Notwithstanding any prior acceptance of an Order by the Company, the Company shall have no obligation if the Customer is in breach of any of its obligations hereunder, or any other agreement between the Customer and the Company, at the time the Company's performance was due.
- 1.5. All verbal agreements concerning the terms of any Order, including agreements made by telephone, shall have no force and effect unless and until acknowledged by the Company in writing.
- 1.6. Orders placed with and accepted by the Company may not be canceled except upon the Company's written consent prior to shipment and the Customer's acceptance of the Company's cancellation charges which shall protect the Company against all costs and losses. The Company reserves the right to cancel any Order hereunder in the Company's sole discretion without liability to the Company (except for refund of monies already paid).
- 1.7. Notwithstanding anything to the contrary contained in this Agreement, Company may, from time to time change the Services without the consent of Customer provided that such changes do not materially affect the nature or scope of the Services, or the fees or any performance dates set forth in the Sales Confirmation.
- 1.8. The Company shall have the right to engage third parties to perform the tasks, in whole or in part, for which the Company is responsible.
- 1.9. The third party shall be paid solely by the Company. There will be no direct contractual relationship of whatever nature arising between the third party and the Customer.

2. Prices:

- 2.1. All prices quotations are prices in U.S. Dollars without discount or any other deduction and exclusive of value-added tax. The Company is therefore entitled to charge the Customer, in addition to the agreed net charge, in particular also the full (Austrian and foreign) value-added tax on the Products / Orders the Company needs to pay to the tax authorities. This applies also where the tax assessment notice is sent to the Company retroactively. All price quotations do not include costs for packaging, postage, loading, shipping or other freight charges, insurance or taxes, if any.
- 2.2. Prices in catalogues and brochures are not binding unless confirmed in writing by the Company in order confirmation.
- 2.3. The price of the Products shall be the Company's current prices in effect from time to time or by special price quotes made to customer in writing. Should the costs increase until the time of delivery, the additional cost shall be borne by the Customer.

- 2.4. The Company may, without notice to the Customer, increase the price of Products by the amount of any new or increased tax or duty (excluding franchise, net income and excess profits taxes) which the Company may be required to pay on the manufacture, sale, transportation, delivery, export, import or use of the Products or the materials required for their manufacture or which affects the costs of such materials.
- 2.5. Markups added to the agreed prices may result from travel expenses, travel and waiting time as well as night, Sunday and holiday work; these costs are invoiced separately.
- 2.6. Neither the submission of a final invoice nor the acceptance of a payment based on the final invoice exclude subsequent claims by the Company for products and services provided.
- 2.7. Unless otherwise agreed to in the Order, Customer agrees to reimburse Company for all reasonable travel and out-of-pocket expenses incurred by Company in connection with the performance of the Services.

3. Terms of Payment:

- 3.1. Unless otherwise agreed to in writing by the Company, invoices issued by the Company are due and payable by the Customer immediately upon contract execution. The Customer shall make payments by wire transfer to the account indicated on the invoice and the Company shall not be required to incur any expense to receive timely payment in full as required by this Agreement. Any charges in connection with bank transfers (for its own bank or for other banks), foreign currency exchange and exchange rate differences shall be borne by the Customer.
- 3.2. The Company may without notice change or withdraw extensions of credit at any time. If the Company ceases to extend credit terms before shipment, the Customer's sole remedy shall be cancellation of its order. If the Customer does not receive notice before shipment, its sole remedy shall be rejection of the Products immediately upon delivery.
- 3.3. If the Customer fails to make payment on or before the date required, the Customer shall pay interest to the Company at the rate of one point five (1.5%) percent per month or such lesser amount permitted by law to any and all overdue principal balances. The specification or charging of interest shall not be deemed an agreement to extend credit. Penalty interest will be billed as a reminder invoice under a separate fee.
- 3.4. If the Customer fails to observe these Terms and Conditions or the terms of any other agreements between the Company and the Customer, or if the Customer becomes insolvent, all balances then due and owing to the Company shall become due immediately, notwithstanding any agreed upon payment periods. Any Orders that have been confirmed by the Company but not yet filled shall in such cases become cancelable at the sole discretion of the Company.
- 3.5. In case of non-performance of the contract, the Company shall have the right to charge the Customer the agreed price or at least a cancellation fee of 30% (thirty percent) of the agreed price plus VAT, reserving the right to claim further damages. Any cash outlay by the Company, including, but not limited to, travel costs and any other expenses incurred by the Company for the implementation of the contract shall additionally be refunded to the Company. Moreover, the Customer shall, at the request of the Company, return to the Company contractual products already supplied and pay the Company compensation for diminished value.
- 3.6. Where variations to the product/service ordered are deemed useful or necessary, the Customer shall pay all associated additional costs, even if the variation was proposed by the Company or a lump sum price was agreed.
- 3.7. The Customer does not enjoy a right of set-off or retention with respect to any amounts owed to the Company under any circumstances.

4. Delivery Terms:

- 4.1. Unless otherwise agreed in writing or provided on the face hereof, all Products furnished hereunder are deemed sold "ex works" (EXW), Sunapee, New Hampshire (ready for pick up). The Company reserves the right to change the place of pickup, until up to two (2) weeks before pickup. Possible alternative places of pickup are the Company's branches in (i) Bad Goisern 4822 Austria, (ii) Russbach am Pass Gschütt, 5442 Austria, (iii) Fladnitz an der Teichalm, 8163 Austria, (iv) Imst, 6460 Austria. When the Company has made the product ready for pickup, the costs, risks and hazards of transport pass from the Company to the Customer. In other respects, the Incoterms 2020 rules apply.
- 4.2. If the Customer fails to take delivery of the contractual product or service on the agreed date, the costs and risk shall nevertheless pass to the Customer on the agreed handover date.
- 4.3. In case of shipment of the Products title in, risk of loss, and the right of possession to such Products shall pass to the Customer upon the Company's delivery to a carrier at the Company's shipping facility at Sunapee, New Hampshire/ Bad Goisern, Austria or at any other location as agreed on in writing, and the Company is not responsible for damage or loss in transit, regardless of whether or not the Customer may have the right to reject or revoke acceptance of said Products. The Company can arrange for

in-transit insurance at the Customer's expense, but will not do so without the Customer's written instructions. Unless otherwise stated in Agreement documents, all Products will be shipped freight prepaid and billed. Charges for shipping may not reflect net transportation cost paid by the Company. The Company shall be responsible for all import requirements of any country into which it seeks to import the Products. The Company shall be entitled to make partial deliveries or deliveries prior to the agreed-upon delivery date, provided that the Company notifies the Customer of the same.

- 4.4. The Customer shall pay all freight, transportation, shipping, insurance and handling charges, duties, tariffs, and taxes, including any applicable VAT, sales, personal property, ad valorem, and other taxes, duties, tariffs, levies or charges imposed by any governmental authority, irrespective of whether applicable law makes such items the responsibility of the Customer or the Company, but excluding any taxes payable by the Company with respect to its net income.
- 4.5. The Products shall be packaged as stated in the Company's order confirmation. The Customer shall be exclusively responsible for, and shall provide the Company with, any information necessary to comply with special labeling requirements applicable at the Customer's place of business. The Company is not bound to organize export clearance.
- 4.6. Subject to the Company's available facilities at the shipping point, the Company shall determine the type of transportation and shall notify the Customer thereof at the time the Customer places each Order. The Company or its agent may select any commercial air, ship, motor or rail carrier or any combination thereof for the transportation of the Products. The Company will make deliveries of the Products in the quantities ordered as near as reasonably possible to the Customer's requested delivery dates.
- 4.7. The Company shall use its reasonable efforts to deliver the Products to the Customer by the agreed upon date. However, time shall not be of the essence. Except in cases of the Company's willful misconduct or gross negligence, the Company shall not be liable to Customer for delays in delivery or damage to Products while in transit, irrespective of whether the Company or the Customer determined the mode of transportation.
- 4.8. In cases of deliveries of Products manufactured to the Customer's specification ("Special Orders") and unless otherwise agreed to in writing, all tools, drawings, samples, models, plans, blueprints or other devices and/or documents used and/or developed by the Company (the "Tools") in order to fulfill any Order or Special Order are the property of the Company, even if the cost of development and/or manufacturing of such tools, models, plans, blueprints or other devices and/or documents was wholly or partially borne by the Customer.
- 4.9. Company shall use reasonable efforts to meet any performance dates to render the Service specified in the Order, and any such dates shall be estimates only.
- 4.10. Any obligations of the Company to provide assembly services and / or assembly instructions or any further services provided by the Company after the passing of risk according to Section 4.1 and Section 4.3. do not alter the fact that hazards, accidents and risk have already passed to the Customer. Services provided by the Company afterwards are only ancillary services and do not affect the date of passing of risk.

5. Obligation of Customer

- 5.1. With respect to the Services, Customer shall (i) cooperate with Company in all matters relating to the Services and provide such access to Customer's premises, and such office accommodation and other facilities as may reasonably be requested by Company, for the purposes of performing the Services; (ii) respond promptly to any Company request to provide direction, information, approvals, authorizations, or decisions that are reasonably necessary for Company to perform Services in accordance with the requirements of this Agreement; (iii) provide such customer materials or information as Company may request to carry out the Services in a timely manner and ensure that such customer materials or information are complete and accurate in all material respects; and (iv) obtain and maintain all necessary licenses and consents and comply with all applicable laws in relation to the Services before the date on which the Services are to start.
- 5.2. Irrespective of any lump-sum agreements, the Customer must provide the Company with all the necessary equipment and material (for example lifting and transport equipment) as well as qualified manpower in time and at its own expense.
- 5.3. The Customer will provide training in all work processes but also in the ongoing operation of the Product or service as specified by the Company, the manufacturer and the assembly instructions for the expert personnel provided by the Customer and name a contact person. The Customer shall promptly submit the certificates requested by the Company, in particular certificates relating to the qualification of the expert personnel provided and the implementation of the relevant training measures. If the Customer fails to meet these obligations, the Company will assume no liability.
- 5.4. The Customer undertakes to submit in time all the information and documents (in particular building data) the Company needs to perform the contract. If the Customer fails to submit the full documents in time, the Company will have no liability whatsoever.
- 5.5. All of the other preliminary measures the Customer is required to take so that the Company can fulfill the Agreement, including, but not limited to, field and foundation work and proper grounding, connection of supply lines, lightning and fire protection, must be completed in time before the Company starts providing the Service/Product (the "Preparatory Work"). If the Customer becomes

aware, or should have become aware, that it will not be able to complete the required Preparatory Work in due time, the Customer shall immediately notify the Company in writing, stating the reasons and the expected duration of the delay. Customer shall promptly notify the Company of how it plans to reduce or prevent the delay and its implementation of the acceleration measures. If, notwithstanding the above remedial measures, Customer is in default with its Preparatory Work hereunder, the Company shall be entitled to liquidated damages, calculated as follows based on the agreed hourly rate: Daily rate for Company's staff assigned to the Services x agreed number of service personnel x days of delay = amount of damages ("Liquidated Damages"). The parties intend that the Liquidated Damages constitute compensation, and not a penalty. The parties acknowledge and agree that the Company's harm caused by Customer's default hereunder would be impossible or very difficult to accurately estimate at the time of contract, and that the Liquidated Damages are a reasonable estimate of the anticipated or actual harm that might arise from Customer's default hereunder. The amount of Liquidated Damages shall not exceed 20% of the Price for the Products and Services agreed under contract for the project. Customer's payment of the Liquidated Damages is the Customer's sole liability and entire obligation and the Company's exclusive remedy for any Customer default with Preparatory Work under this Section 5. The Company shall be entitled to demand in writing from Customer at Customer's sole expense as security for the timely payment of the Price for the Products and Services and the Liquidated Damages, either a security deposit in form of cash, savings books, cash deposits, or bank guarantees (the "Security"). If the Security is not provided within a reasonable period set by the Company, the Company shall be entitled to refuse or withhold its own performance, to withdraw from the contract and/or to claim damages for Customer.

- 5.6. Moreover, the Customer shall provide comprehensive assistance to the Company in the performance of the Agreement and – if required – grant the Company unimpeded access to the place of performance at any time.
- 5.7. The Customer must take all measures necessary to ensure the security of persons and non-violation of legally protected rights and compliance with all applicable provisions.
- 5.8. It is understood that this list is not exhaustive, and the Company has the right at all times to agree to apply detailed and further arrangements relating to the Customer's obligations.

6. Termination

- 6.1. In addition to any other remedies that the Company may have, the Company may terminate this Agreement with immediate effect upon written notice to the Customer, if the Customer: (i) fails to pay any amount when due under this Agreement and that failure continues seven (7) days after the Customer's receipt of written notice of nonpayment; (ii) has not otherwise performed or complied with any terms under this Agreement, in whole or in part; (iii) becomes insolvent, (vi) calls a meeting of its creditors, or (v) makes any assignment for the benefit of creditors, or if (vi) a bankruptcy, insolvency, reorganization, receivership or reorganization proceeding shall be commenced by or against the Customer.
- 6.2. In each such occasion, the Company may, at its sole discretion, opt to (1) cancel this and any other Agreement with the Customer (without waiving any of the Company's rights to pursue any remedy against the Customer); (2) claim return of any Products in the possession of the Customer, the title of which has not passed to the Customer, and enter the Customer's premises (or the premises of any associated company or agent where such Products are located), without liability for trespass or any alleged damage, to retake possession of such Products; (3) defer any shipment hereunder; (4) declare forthwith due and payable all outstanding invoices of the Customer under this or any Agreement; and/or (5) sell all or part of the undelivered Products, without notice at public and/or on private sale, while the Customer shall be responsible for all costs and expenses of such sale and be liable to the Company for any shortfall in the discharge of the amounts due to the Company.
- 6.3. The Customer's obligations under Sections 8, 10, 9, 10, 12, 13, 14, 16, 17, 19 will survive any termination of this Order.

7. Assignment and Security Interest:

- 7.1. As security for the timely payment and performance of all Customer's obligations to the Company, the Customer hereby agrees that it will transfer and assign all rights, title and interest it has against the insurance of any carrier selected by Customer for the delivery of the Products, in the event the Products are damaged in whole or in part during transit.
- 7.2. As further security for the timely payment and performance of all Customer's indebtedness to the Company, the Customer hereby grants to the Company a first -priority security interest in the Products following delivery thereof to the Customer ("Collateral"). Such Interest shall remain in force until payment in full of the entire purchase price for the Products and any other amounts due to the Company by the Customer.
- 7.3. If so requested by the Company, the Customer shall deliver to the Company, in form and substance satisfactory to the Company, and duly executed as required by the Company, financing statements and other security interest perfection documentation in form and substance satisfactory to the Company, duly filed under the UCC in all jurisdictions as may be necessary, or in the Company's opinion, desirable, to perfect the Company's security interest and lien in the Collateral, in order to establish, perfect, preserve and protect the Company's security interest as a legal, valid and enforceable security interest and lien, and all property or documents of title, in cases in which possession is required for the perfection of the Company's security interest.

8. Warranty and Limitations:

- 8.1. The Company warrants solely to the Customer that for the Warranty Period (as defined below), the Products will be free from defects in materials and workmanship under normal use and will conform to the Company's published specifications of the Products. Notwithstanding the foregoing, the Company retains its right to deviate from its published specifications due to the latest innovations of the Products.
- 8.2. The foregoing warranty is subject to the proper storage, transportation and use of the Products, and does not include defects due to normal wear and tear or deterioration.
- 8.3. The Company further does not warrant: (a) defects caused by failure to provide suitable installation environment for the Products, (b) damage caused by use of the Products for purposes other than those for which it was purchased, (c) damage caused by disasters such as fire, flood, wind, and lightning, (d) damage caused by unauthorized attachments, or modification, (e) any other abuse or misuse by the Customer, including improper installation; or (f) goods which have been damaged or altered by the Customer or its customers.
- 8.4. If the Customer is a contractor, an obligation to update concerning Products with digital elements and digital services is expressly waived. The Customer reserves the right to carry out updates and upgrades concerning Products with digital elements and digital services in coordination with the contractual partner for an appropriate fee. If the updates are reasonable and necessary, the Customer shall not refuse consent without an important reason.
- 8.5. The Customer shall immediately, but in any event no later than seven (7) days following delivery of the Products, inspect the Products for conformity and visible defects. The Customer shall give the Company immediate written notice of any non-conformities or visible defects regarding the Products. The notice must identify the item delivered / service provided or the defective parts thereof, each individual defect, and the circumstances in which they occurred. In the event that the Customer fails to provide the Company within seven (7) days following delivery of the Products with notice of any non-conformities or visible defects, any warranty claims in this regard shall be deemed waived.
- 8.6. The Customer shall immediately notify the Company in writing of any other defects of the Products and return such defective Products. Prior to any shipment of a defective Product, the Customer shall contact the Company first at the address provided in 7.10. The Company's sole obligation under the foregoing warranty is, at the Company's option and in its sole discretion, to replace or exchange the defective the Product or to refund the purchase price. Any replaced or exchanged Products shall be subject to this warranty, following their replacement or exchange. If the Company has received notification from the Customer, and no defects of the Products could be discovered, the Customer shall bear the costs that the Company incurred as a result of the notice. It shall be in the Company's sole discretion to determine if the Products have a defect.
- 8.7. With respect to orders made to custom, any defects of the Products caused by the Customer's specifications are excluded from the warranty set forth in 8.1.
- 8.8. The Company also makes no warranty that the Products manufactured under an order made to custom do not infringe the intellectual property or other proprietary rights of any third party and the Customer is solely responsible for assuring that such Products do not so infringe.
- 8.9. The "Warranty Period" begins on the date of pick up or delivery of the Products to Customer, and continues to be in effect for twelve (12) months. The "Warranty Period" shall be suspended for the time of repair, replacement or exchange until the exchanged or replaced product has been returned to the Customer.
- 8.10. The Company does not authorize any person or party to assume or create for it any other obligation or liability in connection with the Products except as set forth herein.
- 8.11. All requests and notices under this Warranty shall be directed to:

Star Lifts USA Inc.
52 Depot Rd, Sunapee,
NH 03782
Attention: Mr. Conor Rowan, GM
Tel: 603-863-0241
Fax: 603-863-0241

- 8.12. **THE WARRANTY SET FORTH IN SECTION 8.1 IS MADE IN LIEU OF ALL OTHER WARRANTIES (WHETHER EXPRESS OR IMPLIED), RIGHTS OR CONDITIONS, AND THE CUSTOMER ACKNOWLEDGES THAT EXCEPT FOR SUCH LIMITED WARRANTY, THE PRODUCTS ARE PROVIDED "AS IS." THE COMPANY SPECIFICALLY DISCLAIMS, WITHOUT LIMITATION, ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, OF ANY KIND, INCLUDING, WITHOUT LIMITATION, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT, AND THOSE WARRANTIES ARISING FROM A COURSE OF PERFORMANCE, A COURSE OF DEALING OR TRADE USAGE.**

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- 8.13. Company warrants to Customer that it shall perform the Services using personnel of required skill, experience, and qualifications and in a professional and workmanlike manner in accordance with generally recognized industry standards for similar services and shall devote adequate resources to meet its obligations under this Agreement.
- 8.14. With respect to any Services subject to a claim under the warranty set forth in Section 8(13), Company shall, in its sole discretion, (i) repair or re-perform the applicable Services or (ii) credit or refund the price of such Services at the pro rata contract rate.
- 8.15. EXCEPT FOR THE SERVICES WARRANTIES SET FORTH IN SECTION 8.13, SELLER MAKES NO WARRANTIES WHATSOEVER WITH RESPECT TO THE SERVICES. ALL OTHER WARRANTIES, EXPRESS AND IMPLIED, ARE EXPRESSLY DISCLAIMED.

9. Limitation of Liability:

- 9.1. **IN NO EVENT SHALL THE COMPANY BE LIABLE FOR ANY INDIRECT, INCIDENTAL, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO DAMAGES FOR LOSS OF PROFITS, REVENUE, GOODWILL OR USE, INCURRED BY THE CUSTOMER OR ANY THIRD PARTY, WHETHER IN AN ACTION IN AGREEMENT, TORT, STRICT LIABILITY, OR IMPOSED BY STATUTE, OR OTHERWISE, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. COMPANY'S LIABILITY FOR DAMAGES ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT SHALL IN NO EVENT EXCEED THE PURCHASE PRICE OF THE PRODUCTS AND SERVICES. IT IS AGREED AND ACKNOWLEDGED THAT THE PROVISIONS OF THIS AGREEMENT ALLOCATE THE RISKS BETWEEN THE COMPANY AND THE CUSTOMER, THAT THE COMPANY'S PRICING REFLECTS THIS ALLOCATION OF RISK, AND BUT FOR THIS ALLOCATION AND LIMITATION OF LIABILITY, THE COMPANY WOULD NOT HAVE ENTERED INTO THIS AGREEMENT.**
- 9.2. **IN JURISDICTIONS THAT LIMIT THE SCOPE OF OR PRECLUDE LIMITATIONS OR EXCLUSION OF REMEDIES OR DAMAGES, OR OF LIABILITY, SUCH AS LIABILITY FOR GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OR DO NOT ALLOW IMPLIED WARRANTIES TO BE EXCLUDED, THE LIMITATION OR EXCLUSION OF WARRANTIES, REMEDIES, DAMAGES OR LIABILITY SET FORTH ABOVE ARE INTENDED TO APPLY TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW. THE CUSTOMER MAY ALSO HAVE OTHER RIGHTS THAT VARY BY STATE, COUNTRY OR OTHER JURISDICTION.**

10. Indemnity:

- 10.1. The Customer agrees to defend, indemnify and hold the Company (and its agents, representatives, employees, officers, related companies, successors and assigns, and customers) harmless from all claims, demands, actions, damages, and liabilities (including attorney's fees and consequential and incidental damages) arising out of any injury (including death) to any person or damage to any property in any way connected with any act or omission of the Customer, its agents, employees, or subcontractors.

11. Force Majeure:

- 11.1. The Company shall not be liable to the Customer or any other person for any failure or delay in the performance of any obligation under this Agreement due to events beyond its reasonable control, including, but not limited to, fire, storm, pandemics, flood, earthquake, explosion, accident, acts of the public enemy, wars, riots and public disorder, sabotage, strikes, lockouts, labor disputes, labor shortages, work slowdown, stoppages or delays, shortages or failures or delays of energy, materials, supplies or equipment, transportation embargoes or delays, acts of God, breakdown in machinery or equipment, and, except as otherwise set forth in this Agreement, acts or regulations or priorities of the federal, state or local governments.
- 11.2. When the event operating to excuse performance by the Company shall cease, this Agreement shall continue in full force until all deliveries have been completed.

12. Intellectual Property:

- 12.1. The Customer acknowledges the Company and its affiliates are the owners of the brands, trademarks, designs, patents, copyrights and other intellectual property relating to the Company's Products, and that no right or license is conveyed by the Company to the Customer to manufacture, have manufactured, modify, import or copy such products. The Customer agrees that it will reference brands of the Company or its affiliates only in connection with the use or sale of Products delivered to the Customer hereunder, and not in connection with the sale of any other product, except as separately authorized by the Company in writing.

13. Patent Indemnity:

13.1. If a Product delivered by the Company to the Customer becomes or, in the Company's opinion, may become the subject of any claim, suit or proceeding for infringement of any patent, the Company may at its option and expense (i) obtain for the Customer the right to use, lease or sell the Product, (ii) replace the Product, (iii) modify the Product, or (iv) remove the Product and refund the purchase price paid by the Customer less a reasonable amount for use, damage or obsolescence. The Company will not be liable for any infringement arising from any modification of a Product, from any combination of a Product with any other product(s), or from the use of a Product in practicing a process or unintended applications. The Company's total liability to the Customer will not, under any circumstances exceed the purchase price paid for the allegedly infringing Product. The Customer agrees, at its expense, to protect and defend the Company against any claim of patent infringement arising from compliance with the Customer's designs, specifications or instructions and to hold the Company harmless from damages, costs and expenses attributable to any such claim.

14. Confidentiality:

14.1. The Customer agrees that all drawings, prints and other technical material which the Company may provide to the Customer, whether prepared by the Company or by third parties under Agreement to the Company, contain data which embody trade secrets and confidential know-how of commercial value to the Company or third parties under Agreement to the Company. The Customer agrees (a) to keep such information confidential; (b) that it will not disclose such information to any other person, corporate division or entity; (c) will not use such information except in connection with the Products supplied hereunder; and (d) will not sell, lease, loan or permit any other person, corporate division or entity to use such information for any purpose, without the Company's prior written consent. Nothing herein shall restrict the use of information generally available to the public.

15. Export Control:

- 15.1. This Agreement is made subject to any restrictions concerning the export of products or technical information from the United States or other countries that may be imposed on the parties from time to time. Each party agrees that it will not export, directly or indirectly, any technical information acquired from the other party under this Agreement or any Products using such technical information to a location or in a manner that at the time of export requires an export license or other governmental approval, without first obtaining the written consent to do so from the appropriate agency or other governmental entity in accordance with applicable law.
- 15.2. The Costumer is responsible for obtaining, on its own account and at its own expense, any and all permits required for the delivery of the services/products as well as all official authorizations and permits (including, but not limited to, building permits and business licenses).
- 15.3. Where export licenses or foreign exchange authorizations or similar permits and approvals are required for the performance of the Agreement, the Costumer is responsible for getting them and undertakes to obtain the required licenses or permits in time.
- 15.4. The Costumer must keep the Company immediately indemnified against any liability the Company may incur because of the Costumer's failure to obtain any required permits, approvals and licenses.

16. Dispute Resolution:

16.1. Any controversy or claim arising out of or relating to this Agreement, or the negotiation or breach thereof, shall be exclusively settled by arbitration in accordance with the International Arbitration Rules of the American Arbitration Association ("AAA"). The award shall be final and binding. Judgment upon the award rendered by the arbitrator or the arbitrators may be entered in any court having jurisdiction thereof. The arbitration shall be held in Sullivan, New Hampshire shall be conducted in the English language, and shall be conducted (i) if the amount in dispute is less than \$250,000, before a single arbitrator mutually agreeable to the Company and the Customer, or if no agreement can be reached, then selected by the AAA, or (ii) if the amount in dispute is \$250,000 or more, before three (3) arbitrators. The arbitrator(s) shall make detailed findings of fact and law in writing in support of his, her or their decision, and shall award reimbursement of attorney's fees and other costs of arbitration to the prevailing party, in such manner as the arbitrator shall deem appropriate. In addition, the losing party shall reimburse the prevailing party for reasonable attorneys' fees and disbursements, the costs of the arbitration (including but not limited to the fees and expenses of the arbitrator and expert witnesses) and the costs incurred by the prevailing party in successfully seeking any preliminary equitable relief or judicially enforcing any arbitration award.

17. Governing Law:

17.1. This Agreement shall be governed by and construed in accordance with the laws of the State of New Hampshire, without giving effect to principles of conflict of laws thereof or the UN Convention on Agreements for the International Sale of Products of 1980.

18. Severability:

18.1. If any provision contained in this Agreement is held to be invalid, illegal or unenforceable, such invalid, illegal or unenforceable provision shall be severed from the remainder of this Agreement, and the remainder of this Agreement shall be enforced. In addition, the invalid, illegal or unenforceable provision shall be deemed to be automatically modified, and, as so modified, to be included in this Agreement, such modification being made to the minimum extent necessary to render the provision valid, legal and enforceable. Notwithstanding the foregoing, however, if the severed or modified provision concerns all or a portion of the essential consideration to be delivered under this Agreement by one party to the other, the remaining provisions of this Agreement shall also be modified to the extent necessary to equitably adjust the parties' respective rights and obligations hereunder.

19. Miscellaneous:

- 19.1. In the event of a violation or threatened violation of the Company's proprietary rights, the Company shall have the right, in addition to such other remedies as may be available pursuant to law or this Agreement, to temporary or permanent injunctive relief enjoining such act or threatened act. The parties acknowledge and agree that legal remedies for such violations or threatened violations are inadequate and that the Company would suffer irreparable harm.
- 19.2. Each party will comply with all applicable laws, regulations, and ordinances, and the Customer will comply with the export and import laws and regulations in effect as of the date of shipment of the Products of any country involved in the transactions contemplated by the Agreement.
- 19.3. The parties hereto are independent contractors and nothing in this Agreement will be construed as creating a joint venture, employment or agency relationship between the parties. The Customer shall not be entitled to assign the rights and obligations of the Customer set forth in this Agreement without the prior written consent of the Company.
- 19.4. The failure by either party to enforce at any time or for any period any one or more of the Terms and Conditions herein shall not be a waiver of them or of the right at any time subsequently to enforce all Terms and Conditions of this Agreement.
- 19.5. This Agreement, including any Schedules attached hereto, contains the entire agreement of the parties with respect to the subject matter of this Agreement, and supersedes all prior agreements between them, whether oral or written, of any nature whatsoever with respect to the subject matter hereof. This Agreement is binding upon the parties hereto, their successors and permitted assigns. It can only be amended in writing which (i) specifically refers to the provision of this Agreement to be amended and (ii) is signed by both parties.

Sunapee (NH), November 5, 2025